



Certificate of Creditor Insurance – FCC Loan Insurance (this “Certificate”)

Group Policy 83035 (the “Policy”) is underwritten by Canadian Premier Life Insurance Company (“Canadian Premier”) and issued to Farm Credit Canada (the “Policyholder” or “FCC”). Each Insurance Applicant (“you”) is insured under the Policy subject to the terms and conditions of your Application and this Certificate. Your Application, this Certificate, any statements you have furnished as evidence of insurability and any letter of approval from Canadian Premier form all the terms and conditions of coverage under the Policy.

This insurance is optional. If you have any questions about this insurance, contact the Canadian Premier Creditor Team by writing to them at 25 Sheppard Avenue West, Suite 1400 Toronto, Ontario M2N 6S6 or credorteam@canadianpremier.ca, or by calling 1-877-271-8713. Please refer to Policy 83035.

Canadian Premier Life Insurance Company, a Securian Financial Company, is the insurer of this product. You may visit the insurer’s website at www.canadianpremier.ca.

What types of insurance coverage are available?

<p>Reducing Balance Insurance</p> <p>Available for principal and interest loans.</p> <p>Your insurance coverage is based on the percentage of the approved loan amount that you choose to insure.</p> <p>You can choose to insure 100% of the approved loan amount or a percentage less than 100% of the approved loan amount.</p> <ul style="list-style-type: none"> ▪ If you choose to insure 100% of the approved loan amount your insurance coverage is considered full. ▪ If you choose a percentage of coverage less than 100% of the approved loan amount, your insurance coverage is considered partial.

<p>Fixed Insurance</p> <p>Available for principal and interest loans and indefinite interest only loans</p> <p>Your insurance coverage is based on the fixed dollar amount that you choose.</p> <p>You can choose a fixed dollar amount equal to your approved loan amount or a fixed dollar amount less than your approved loan amount.</p> <ul style="list-style-type: none"> ▪ If you choose a fixed dollar amount equal to your approved loan amount, your insurance coverage is considered full. Full fixed coverage is only available on indefinite interest only loans. ▪ If you choose a fixed dollar amount less than your approved loan amount, your insurance coverage is considered partial.
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Insurance is available to a maximum of \$2,000,000 per insured person for all insured loans under the Policy.

Who is eligible?

You are eligible for this insurance if, on the date you sign the Application, the borrower is indebted to the Policyholder for a loan, and you are:

- at least 18 and under 66 years of age,
- a resident of Canada, and
- a borrower, or
- a shareholder of a corporate borrower or member of a co-operative borrower, or
- a guarantor, or
- a spouse of a borrower, shareholder or member, or
- a key person (vital to the operation).

If the business is domiciled in Quebec, only an owner of the business or a guarantor of the loan is eligible to apply.

Applying for insurance

Each Insurance Applicant must answer both Health Questions on the Application.

If you answer “No” to Health Question #1 and the amount of insurance applied for is \$500,000 or less, your Application is automatically approved.

If you answer “Yes” to Health Question #1, or the amount of insurance applied for exceeds \$500,000, Canadian Premier will review your application. Canadian Premier will contact you if more information is needed.

If your Application is not approved, Canadian Premier will advise you in writing.

When is your insurance effective

If your Application is automatically approved, your insurance will be effective the later of:

- the date you signed your Application; or
- the date the loan funds are advanced.

If further review of your Application is required, your insurance will be effective the later of:

- the date your insurance is approved in writing by Canadian Premier; or
- the date the loan funds are advanced.

How much the borrower pays for this insurance

Premiums are calculated on a loan-by-loan basis. They are calculated separately for each applicant for the specific amount requested and added together for a total premium amount. Monthly insurance premiums are based on the rate tables below and adjusted to match your loan payment frequency plus applicable provincial sales taxes and are included as part of the loan payment.

For all loan insurance coverage types, a change in the applicant’s smoking status may affect insurance premiums.

Reducing balance Insurance

- Premiums are charged in advance and are calculated using the approved insurance amount divided by 1,000 and multiplied by the appropriate rate from the reducing balance insurance rate table as determined by your age on the date you signed the Application.
- Your premium rate remains the same for the life of the loan.
- Joint rates are calculated as follows: 2 people is 1.5 times the highest rate; 3 people is 1.65 times the highest rate; 4 people is 2 times the highest rate.

Monthly Premiums – Reducing Balance Insurance						
Amortization Period						
	21-29 yrs	11-20 yrs	≤10 yrs	21-29 yrs	11-20 yrs	≤10 yrs
Age	Non-Smoker per \$1,000 of insurance			Smoker per \$1,000 of insurance		
18-29	0.10	0.09	0.07	0.19	0.16	0.10
30-34	0.12	0.10	0.08	0.22	0.16	0.12
35-39	0.16	0.12	0.09	0.27	0.19	0.13
40-44	0.23	0.18	0.13	0.40	0.28	0.19
45-49	0.33	0.28	0.19	0.71	0.48	0.33
50-54	0.51	0.42	0.29	1.19	0.76	0.51
55-59	0.84	0.68	0.49	1.69	1.23	0.72
60-64	1.28	1.06	0.77	2.26	1.81	1.07
65-69	1.89	1.60	1.19	3.12	2.60	1.67

Fixed Insurance

- Premiums are charged in advance and are calculated using the approved insurance amount divided by 1,000 and multiplied by the appropriate rate from the fixed insurance rate table as determined by your age on the later of:
 - the date your Application is approved by Canadian Premier, or
 - the date the loan funds are advanced.
- Your premium rate will change as you move through the age bands identified in the fixed insurance rate table.
- Joint rates are calculated as follows: 2 people is 1.5 times the highest rate; 3 people is 1.65 times the highest rate; 4 people is 2 times the highest rate.

Monthly Premiums – Fixed Insurance		
Age	Non-Smoker Per \$1,000 of insurance	Smoker Per \$1,000 of insurance
18-29	0.08	0.15
30-34	0.08	0.15
35-39	0.10	0.18
40-44	0.14	0.27
45-49	0.24	0.48
50-54	0.35	0.70
55-59	0.60	1.15
60-64	0.95	1.66
65-69	1.44	2.40

Insurance changes

If the borrower applies to carry forward or convert insurance coverage, the terms and conditions within this Certificate will become effective on the date your Application is approved.

Maximum amount of insurance coverage

There is a maximum total benefit of \$2,000,000 per insured person for all insured loans under the Policy.

In no event will Canadian Premier pay more than the outstanding insured loan balance regardless of the number of persons insured on the loan.

Outstanding insured loan balances do not include arrears or interest on arrears.

What Canadian Premier pays**Life insurance benefit**

If you die, on approval of your claim, Canadian Premier will pay to FCC a life insurance benefit that will be applied towards the outstanding balance of the loan.

Benefit Amount Payable**Reducing Balance Insurance**

The benefit amount payable will be the **least** of:

- the outstanding loan balance on the date of your death plus accrued interest from the date of death to the date Canadian Premier pays the claim if the coverage percentage requested at time of application is 100% of the approved loan amount, or
- the benefit limit of \$2,000,000 per insured person, or
- the outstanding loan balance on the date of your death multiplied by the coverage percentage requested at the time of application if the coverage percentage requested is less than 100% of your approved loan amount.

Full coverage example

Approved loan amount = \$250,000
 Coverage percentage = 100%
 Outstanding loan balance = \$70,000
 Benefit amount payable = \$70,000

Partial coverage example

Approved loan amount = \$250,000
 Coverage percentage = 60%
 Outstanding loan balance = \$70,000
 Benefit amount payable = \$42,000 (\$70,000 x 60%)

Fixed Insurance

The benefit amount payable will be the **least** of:

- the outstanding loan balance on the date of your death plus accrued interest from the date of death to the date Canadian Premier pays the claim if the fixed dollar amount of insurance requested at time of application is equal to your approved loan amount, or
- the benefit limit of \$2,000,000 per insured person, or
- the insured amount up to the outstanding loan balance if the fixed dollar amount of insurance requested at time of application is less than your approved loan amount.

<i>Full coverage example</i>	<i>Partial coverage examples</i>
Approved loan amount = \$250,000 Fixed coverage amount = \$250,000 Outstanding loan balance = \$250,000 Benefit amount payable = \$250,000	<i>Example#1</i> Approved loan amount = \$250,000 Fixed coverage amount = \$50,000 Outstanding loan balance = \$70,000 Benefit amount payable = \$50,000 <i>Example #2</i> Approved loan amount = \$250,000 Fixed coverage amount = \$50,000 Outstanding loan balance = \$40,000 Benefit amount payable = \$40,000

Early death benefit

If you are diagnosed by a doctor in Canada with an illness that will result in your death within one year and your claim is approved, the early death benefit will be equivalent to the life benefit amount.

Accidental dismemberment benefit

What accident means

Accident means a bodily injury occurring as a direct result of a violent, sudden, and unexpected action originating from an outside source.

What loss means

Loss means an insured loss as outlined under Description of Loss. The loss must occur within 365 days of the accident.

A loss of use must be total and must have continued for at least one year. Before Canadian Premier pays the benefit, proof must be provided that the loss is permanent.

Description of Loss	
Hemiplegia	the loss of use of upper or lower limbs on the same side of the body
Paraplegia	the loss of use of both lower limbs
Quadriplegia	the loss of use of both upper and lower limbs
Loss of arm	loss of use or severance through or above the elbow joint
Loss of hand	loss of use or severance through or above the wrist joint,
Loss of leg	loss of use or severance through or above the knee joint
Loss of foot	loss of use or severance through or above the ankle joint
Loss of thumb or finger	severance through or above the metacarpophalangeal joint
Loss of toe	severance through or above the metatarsophalangeal joint
Loss of sight, speech or hearing	total and irrecoverable loss of sight, speech or hearing

Benefit amount payable

If you suffer an insured loss as a result of an accident, on approval of your claim, Canadian Premier will pay to FCC the outstanding insured loan balance as of the date of loss, to the maximum applicable benefit as set out in the Table of Losses.

Table of Losses			
Hemiplegia	\$500,000	Loss of One Arm or One Leg	\$100,000
Paraplegia	\$500,000	Loss of Use of One Arm or One Leg	\$100,000
Quadriplegia	\$500,000	Loss of One Hand or One Foot or Sight of One Eye	\$100,000
Loss of Both Hands, Both Feet or Sight of Both Eyes	\$500,000	Loss of Use of One Hand or One Foot	\$100,000
Loss of One Hand and One Foot	\$500,000	Loss of Speech or Hearing	\$100,000
Loss of One Hand and Sight of One Eye	\$500,000	Loss of Hearing in One Ear	\$100,000
Loss of One Foot and Sight of One Eye	\$500,000	Loss of Thumb and Index Finger of One Hand	\$50,000
Loss of Speech and Hearing	\$500,000	Loss of Four Fingers of One Hand	\$50,000
Loss of Use of Both Hands or Both Feet	\$500,000	Loss of All Toes of One Foot	\$50,000
Loss of Use of One Hand and One Foot	\$500,000		

Notes:

Reducing Balance Insurance – if the coverage percentage requested at time of application is less than 100% of your approved loan amount, the benefit amount is calculated by applying the coverage percentage requested at time of application to the benefit amount shown on the Table of Losses.

Example

Loss of All Toes of One Foot = \$50,000
 Coverage percentage = 50%
 Benefit amount payable = \$25,000 (\$50,000 x 50%)

Fixed Insurance – if the fixed dollar amount of insurance requested at time of application is less than your approved loan amount, the benefit amount is calculated by dividing the fixed dollar amount of insurance for which you were approved by the total original loan amount, then applying this percentage to the benefit amount shown on the Table of Losses.

Example

Loss of one hand = \$100,000
 Total original loan amount = \$250,000,
 Fixed dollar amount of insurance = \$50,000
 Benefit amount payable = \$20,000 (\$50,000/\$250,000 =.20 x \$100,000)

When the benefit is not paid

Any concealment, misrepresentation or false declaration concerning your Application or any claim may result in this insurance being void.

No benefit will be paid for a life claim if:

- you were not eligible for insurance when you applied,
- for any amount of insurance that has been in force for less than 2 years, your death results from suicide, regardless of whether you intended or understood the consequences of your actions,
- your death results from events directly or indirectly relating to, arising from or following your participation or attempted participation in a criminal offence,
- your death results from events directly or indirectly relating to, arising from or following your impairment by illegal drugs or while your blood alcohol concentration is over 80 milligrams of alcohol in 100 milliliters of blood (0.08),
- your death results from war or civil disorder, whether declared or undeclared, unless you are on active military duty as a member of the Canadian Armed Forces or Canadian Forces Reserve.

No benefit will be paid for an accidental dismemberment claim if:

- you were not eligible for insurance when you applied,
- your loss occurs as a result of self-inflicted injuries,
- your loss results from events directly or indirectly relating to, arising from or following your participation or attempted participation in a criminal offence,
- your loss results from events directly or indirectly relating to, arising from or following your impairment by illegal drugs or while your blood alcohol concentration is over 80 milligrams of alcohol in 100 milliliters of blood (0.08),
- your loss results from war or civil disorder, whether declared or undeclared, unless you are on active military duty as a member of the Canadian Armed Forces or Canadian Forces Reserve,
- your loss occurs more than 365 days following the date of the accident.

When your insurance ends

Your insurance ends the earliest of:

- the date you are no longer eligible for insurance,
- the first premium due date following the date FCC receives the borrower's written request to cancel your insurance coverage under this Certificate,
- the date FCC Policy 83035 terminates,
- the first premium due date following your 70th birthday,
- the date payments on the loan are 6 months in arrears and written notification of cancellation of insurance is sent by FCC,

- the date of your death,
- the date Canadian Premier pays an early death claim,
- the date the insured loan is cancelled, refinanced by the borrower or FCC or transferred to another borrower,
- the date the borrower is released from all liability under the loan.

How to make a claim

An insurance claim package is available from any FCC office. The forms must be completed and submitted in accordance with the instructions in the claim package.

There are time limits for making claims:

For a life claim, the claim should be submitted within one year of the date of death, except for residents of Quebec, in which case life insurance claims should be submitted as soon as possible,

For an accidental dismemberment claim, you must submit your claim within one year of the date of your loss.

For an early death benefit claim, you can submit your claim following your diagnosis.

While your claim is being processed, borrowers are required to continue making premium payments for your insurance and regularly scheduled loan payments.

Any required proof relating to a claim is at the expense of the claimant.

Limitations of actions

Limitation period for Ontario

Every action or proceeding against an insurer for the recovery of insurance money payable under the contract is absolutely barred unless commenced within the time set out in the Limitations Act, 2012.

Limitation period in any other province or territory

Every action or proceeding against an insurer for the recovery of insurance money payable under the contract is absolutely barred unless commenced within the time set out in the Insurance Act or other applicable legislation of your province or territory.

Additional Information

FCC and Canadian Premier reserve the right to change the terms of the Policy and this Certificate. The borrower will be given advance written notice of any changes, at least 30 days prior to the effective date of the change. In the event of conflict between this Certificate and the Policy, the terms of the Policy will govern.

Cancellations and refunds

The borrower may cancel this insurance at any time. If insurance is cancelled within 30 days from the date insurance begins, the borrower will receive a full refund of any premium paid and the insurance coverage will never have been in force. If cancellation occurs at a later date, there will be no premium refund except where premiums may have been debited in error. The effective date of cancellation is the next scheduled premium due date on the borrower's loan.

For assistance with premium refunds or cancellation requests, contact any FCC office for instructions.

Rights to copies of documents

For insured benefits, you, the borrower, or a claimant may obtain copies of the following documents:

- your enrollment form or application for insurance,
- any written statements or other record, not otherwise part of the application, that you provided to Canadian Premier as evidence of insurability.

For insured benefits, on reasonable notice, a copy of the Policy may also be requested. The first copy will be provided at no cost but a fee may be charged for subsequent copies. All requests for copies of documents should be directed to any FCC office.

How to make a complaint

For complaints regarding underwriting decisions or insurance claims under the insured loan, please call the Canadian Premier Creditor Team at 1-877-271-8713. Please reference Policy 83035.

For complaints regarding the administration of this insurance, please call the FCC team at 1-800-387-3232.

Your privacy is protected – a message from Canadian Premier

Respecting your privacy is a priority for Canadian Premier Life Insurance Company. We collect information from application forms and other information you provide to us or our distribution partners in connection with insurance and/or financial products offered by us, as well as (with your consent) through independent medical or vocational assessments, if applicable, and from physicians, medical practitioners, hospitals, clinics or other medical or medically related facilities, insurance companies, MIB, LLC. ("MIB"), and other agents, government agencies or other organizations, institutions, or persons that have health records, if applicable. We collect, use and disclose your personal information for purposes that include: confirming your identity, underwriting, including determining your eligibility or need for insurance and/or financial products you request; administration and servicing; claims adjudication; protecting against fraud, errors or misrepresentations; and meeting legal, regulatory or contractual requirements. We will give access to your personal information only to those of our employees and independent contractors, affiliates within our corporate group, administrators, distribution partners, and other third-party service providers and outsourcers, along with our reinsurers, who need your personal information to do their jobs. We will also provide access to anyone else you authorize. All of our service providers with whom we have a contractual relationship are required to protect your personal information in accordance with this privacy statement and our privacy practices. Sometimes, unless we are otherwise prohibited, these people may be in, or your personal

information may be stored on servers located in, other provinces in Canada or in countries outside Canada, so your personal information may be subject to the laws of those other provinces or countries. You can ask for the information in our files about you and, if necessary, ask us in writing to correct it. To find out more about our privacy practices, visit <http://www.canadianpremier.ca/privacy-statement>.

Our Commitment to Protect Your Privacy – A Message From FCC

By signing above, you understand and agree that:

- You have received, read, understood and affirm the Farm Credit Canada Privacy Commitment and Integrity Declaration.
- You consent to FCC's collection, use, and disclosure of your personal information in the manner described in the Privacy Commitment;
- FCC will process and share certain information in the manner and for the purposes outlined in the Privacy Commitment;
- You may request further information about FCC's Privacy Practices by contacting the FCC Privacy Office at: Phone: Toll free 833-925-0514; Fax: 306-780-6704; Email: privacy@fcc-fac.ca; Mailing Address: FCC Privacy and Access to Information Officer, 1800 Hamilton Street, P.O. Box 4320, Regina, Saskatchewan S4P 4L3.
- You know of no reason FCC may have any concern with your business.
- You are not acting at the instruction of another person or entity.

Based upon my review and agreement with the Privacy Commitment and Integrity Declaration, I hereby authorize Farm Credit Canada (FCC) to collect, use and disclose my personal information in accordance with the Privacy Act and FCC Privacy Policy in order to provide the financial and other services I have requested.

To find out more about FCC's privacy practices and view our Privacy Policy, visit www.fcc.ca/privacypolicy.

This Certificate contains important information about your insurance.

Please keep it in a safe place.