

## **Summary**

Name of Insurance Product:

Loan Protection Plan

Type of Insurance Product:

Credit Insurance for National Money Mart Company

### **Life, Critical Illness, Injury or Sickness and Involuntary Unemployment Insurance**

#### **Name and Address of the Insurer:**

Canadian Premier Life Insurance Company  
Head Office: 25 Sheppard Avenue West, Suite 1400, Toronto, Ontario M2N 6S6  
Administration Office: 495 Richmond Street, Suite 300 London, Ontario N6A 5A9

Client Number: 2000829775

[canadianpremier.ca](http://canadianpremier.ca)

Telephone: 1-855-755-2430

Email: [claims@premiumservicesgroup.ca](mailto:claims@premiumservicesgroup.ca)

#### **Name and Address of the Distributor:**

National Money Mart Company  
16 Four Seasons Place, Unit 100, Etobicoke, Ontario M9B 6E5

Telephone: 1-800-361-1407

## What is this insurance?

The Loan Protection Plan for eligible National Money Mart Company (“Money Mart”) customers is provided by Canadian Premier Life Insurance Company (“Canadian Premier”) to Money Mart under a group insurance policy. It is an optional group insurance product administered by Premium Services Group Inc. (“PSG”) and Canadian Premier to help pay down your loan balance if you die, are diagnosed with a covered critical illness, are unable to work due to an injury or sickness, or lose your job. Purchase of this insurance is not required to obtain any Money Mart product.

This summary outlines the important information about this insurance. The certificate of insurance will contain the full details of your coverage, including benefits, eligibility, limitations and exclusions. In the event of a discrepancy between this summary and the certificate of insurance, the certificate of insurance will govern. For a copy of a sample certificate of insurance, please contact Canadian Premier or visit [canadianpremier.ca/summaries-and-certificates/](http://canadianpremier.ca/summaries-and-certificates/).

## Who can apply for this insurance?

Customers who have eligible loans with Money Mart, who are Canadian residents and between the ages of 18 and 69 can apply.

## What types of insurance are offered?

- Life insurance
- Critical illness insurance
- Injury or Sickness insurance
- Involuntary unemployment insurance

### Life insurance

Summary	Life insurance
What does it cover?	Death.
How much does it pay?	Pays the outstanding balance on your loan prior to the date of your death, up to \$15,000.
Notable exclusions (when benefits will not be paid)	No benefit is paid if: <ul style="list-style-type: none"> <li>• you take your own life within two years of the effective date of insurance; and</li> <li>• you suffered from a pre-existing condition, if your death is within three months of the effective date of insurance*.</li> </ul> <p>No benefit is payable if you have been paid a critical illness benefit.</p> <p>Other exclusions are contained in the certificate of insurance.</p>
At what age does coverage end?	70

### Critical illness and Injury or Sickness insurance

Summary	Critical illness insurance	Injury or sickness insurance
What does it cover?	You are diagnosed with a covered critical illness: <ul style="list-style-type: none"> <li>• Cancer;</li> <li>• Heart attack;</li> <li>• Kidney failure;</li> <li>• Major organ transplant; or</li> <li>• Stroke.</li> </ul>	Your inability to work for at least 10 consecutive days due to injury or sickness, or if you suffer a fracture due to an injury.
Qualifying period	The date of your diagnosis cannot occur before the effective date of insurance.  The date of your heart attack cannot occur	N/A

	within 90 days of the effective date of insurance.	
How much does it pay?	<p>Pays the outstanding balance on your loan prior to the date of your critical illness, up to \$15,000.</p> <p>Only one benefit is payable in your lifetime.</p>	<p>Pays the lesser of:</p> <ul style="list-style-type: none"> <li>the outstanding balance on your loan prior to the date of your injury or sickness; or</li> <li>six monthly benefit payments plus, if you remain unable to work after such payments have been made, the outstanding balance on your loan up to \$2,000.</li> </ul> <p>Benefits are only paid for the duration of your injury or sickness.</p>
Notable exclusions (when benefits will not be paid)	<p>No benefit is paid if:</p> <ul style="list-style-type: none"> <li>your experience signs, symptoms or investigations that lead to a diagnosis of cancer within 90 days of the effective date of insurance;</li> <li>you have a diagnosis of cancer within 90 days of the effective date of insurance;</li> <li>you had any form of cancer prior to the effective date of insurance;</li> <li>you suffer a heart attack within 90 days of the effective date of insurance;</li> <li>you suffer from a stroke, but experienced any form of heart disease prior to the effective date of insurance;</li> <li>you are not alive on the 31<sup>st</sup> day following the date of your diagnosis;</li> <li>a critical illness benefit has been paid;</li> <li>the critical illness being claimed is the second or subsequent occurrence of that critical illness; or</li> <li>you suffered from a pre-existing condition,* if your diagnosis is within three months of your effective date of insurance.</li> </ul> <p>No benefit is payable if you have been paid a life benefit.</p> <p>Other exclusions are contained in the certificate of insurance.</p>	<p>No benefit is paid if:</p> <ul style="list-style-type: none"> <li>your injury or sickness began before the effective date of insurance; and</li> <li>you suffered from a pre-existing condition,* if your injury or sickness is within three months of your effective date of insurance.</li> </ul> <p>No benefit is payable if you have been paid a life or critical illness benefit.</p> <p>Other exclusions are contained in the certificate of insurance.</p>
Payment waiting period	You must be alive on the 31 <sup>st</sup> day following the date of your diagnosis.	<p>You must be unable to work for at least 10 consecutive days. This does not apply if you sustain a fracture.</p> <p>If you have an injury or sickness that occurs within 30 days of a previous injury or sickness, the benefits will continue under the original injury or sickness claim if it is due to the same cause.</p>
At what age does coverage end?	70	70

## Involuntary unemployment insurance

Summary	Involuntary unemployment insurance
What does it cover?	Job loss through no fault of your own.
Employment requirements	You must be working a minimum of 20 hours per week on a full-time basis.
Qualifying period	The date of your job loss cannot occur within two days of the effective date of insurance.
How much does it pay?	<p>Pays the lesser of:</p> <ul style="list-style-type: none"> <li>• the outstanding balance on your loan prior to the date of your job loss; or</li> <li>• six monthly benefit payments plus, if you remain unable to work after such payments have been made, the outstanding balance on your loan up to \$2,000.</li> </ul> <p>Benefits are only paid for the duration of your unemployment.</p>
Notable exclusions (when benefits will not be paid)	<p>No benefit is paid if:</p> <ul style="list-style-type: none"> <li>• you were not working for at least 90 consecutive working days or 60-85 consecutive days with your current employer prior your job loss;</li> <li>• you qualify for Employment Insurance;</li> <li>• your job loss begins before or you knew you were about to lose your job prior to the effective date of insurance;</li> <li>• your job loss begins within two days of the effective date of insurance;</li> <li>• your job loss was due to sickness;</li> <li>• you are dismissed for cause, quit, retire or voluntarily end your employment;</li> <li>• your job loss was due to a labour dispute; or</li> <li>• you were a seasonal employee.</li> </ul> <p>No benefit is payable if you have been paid a life or critical illness benefit.</p> <p>Other exclusions are contained in the certificate of insurance.</p>
At what age does coverage end?	70

\*Pre-existing condition: an injury, sickness, mental illness, nervous disorder or any other condition for which medical advice, consultation, diagnosis or treatment was received or recommended by a doctor, or for which a reasonable person would have sought or received medical advice, consultation, diagnosis or treatment from or by a doctor, during the 12 months immediately prior to the effective date of insurance. This exclusion does not apply if the death, injury, critical illness or sickness occurs more than three months after the effective date of insurance.

### Important information

Your insurance must be in effect on the date of the insured event in order to qualify for benefits.

Any concealment, misrepresentation or making a false declaration could void the insurance.

### How your premium is calculated

Your premium is based on the amount and length of your loan. It is displayed on your application and certificate of insurance.

Your premium may change from time-to-time, with appropriate notice.

### How to apply

You can apply by visiting your nearest Money Mart branch. The insurance is only available on a voluntary basis in conjunction with obtaining a loan from Money Mart.

## **Review period and how to cancel**

You have 30 days from the receipt of your certificate of insurance to review the coverage and decide if it meets your needs. If you cancel within this 30-day period, you will receive a full refund of any premiums you paid and your insurance will never have been in effect.

You can cancel this insurance at any time by contacting PSG at the number or address listed above.

## **How do I make a claim?**

Contact PSG at 1-855-755-2430 as soon as possible after the date of the insured event.

Notice of a claim must be provided within 30 days of the insured event. Once PSG has been notified of the claim, you will be sent a claim form to complete.

Proof of claim must be provided within 90 days of the loss.

Once all of the documents have been received to process your claim, PSG will pay your claim on behalf of Canadian Premier or provide reasons for any denial. If your claim is approved, PSG will pay the benefit to Money Mart and Money Mart will apply the benefit to your outstanding loan balance.

If your claim is denied and you wish to dispute this, you can provide PSG with additional information that is relevant to your claim. If your claim is still denied, you may contact the Autorité des Marchés Financiers at:

Autorité des Marchés Financiers  
Place de la Cité Tour Cominar  
2640 Laurier boulevard, Suite 400  
Québec City (Québec) G1V 5C1

Montréal: 514-395-0337  
Québec City: 418-525-0337  
Elsewhere in Québec: 1-877-525-0337  
Fax: 418-525-9512

You have three years from the date of any claim denial to bring a legal action.

You or your estate are responsible for continuing to make payments on your loan account until the benefit is paid.

## **Who do I contact with additional questions?**

Please contact Canadian Premier or PSG for further information at the numbers or addresses listed above.

## **Information about Money Mart**

Money Mart receives fees from Canadian Premier for providing services to Canadian Premier regarding this insurance. Representatives promoting this Insurance on behalf of Money Mart may receive compensation.

## **Have a complaint?**

To obtain information about how to make a complaint or about Canadian Premier's complaints handling process, please contact Canadian Premier at 1-800-893-2862 (English) 1-800-939-0169 (French) or visit [canadianpremier.ca/complaints/](http://canadianpremier.ca/complaints/).